



COMPANY HISTORY

PT. Trust Finance Indonesia, Tbk (the Company), formerly PT. Multi Finance Kapitalindo, was established by virtue of notarial deed drawn up by Maria Kristiana Soeharyo, S.H., No. 44 dated 12 February 1990. This Deed of Establishment was approved by the Minister of Justice of the Republic of Indonesia by virtue of Decree No. C2-1394. HT.01.01.TH.90 dated 13 March 1990 and was announced in the Supplement to the State Gazette of the Republic of Indonesia No. 39 dated 15 May 1990. The Company's Articles of Association have been amended several times, lastly by the notarial deed of Robert Purba, S.H., No. 15 dated 11 February 2002 on the change of the Company's name from PT. KIA Asia Finance to PT. Trust Finance Indonesia, Tbk. This deed was approved by the Minister of Justice and Human Rights of the Republic of Indonesia by virtue of Decree No. C-03015.HT.01.04.TH.2002 dated 21 February 2002.

In accordance with Article 3 of the Company's Articles of Association, the scope to operate and run financing business activities in the form of providing funds or capital goods which includes leasing, factoring, credit card financing and consumer financing. The Company obtained a financial institution business license from the Minister of Finance of the Republic of Indonesia by virtue of Decree No. 159/KMK.06/2001 dated 3 April 2001 and was updated by Decree No. Kep 078/KM.6/2003 dated 24 March 2003 and obtained permission to establish a sharia unit from the Financial Services Authority No. KEP-256/NB223/2015 dated 15 July 2015.

With PT. KIA Mobil Indonesia (KMI) joining in 2000 as one of the main shareholders of the Company, the Company's business focuses on financing the ownership of KIA vehicles. The transition of the main business carried out by the Company turned out to have positive results, mainly because at the same time, the level of public demand for KIA cars was quite high. The most demanded vehicle by the community is the Multi Purpose Vehicle (MPV) class, considering that these vehicles more in line with the characteristics of Indonesians, who prefer a family vehicle that has a combining concepts of beauty and comfort. At the end of 2000, KMI divested all of its share ownership to PT. Citratama Cemerlang Persada.

Alongside the Public Offering of Shares, the name of the Company was amended to PT. Trust Finance Indonesia, Tbk. which was formed based on Deed No. 15 dated 11 February 2002 drawn up by Robert Purba, S.H., a Notary Public in Jakarta, and was approved by the Minister of Justice and Human Rights of the Republic of Indonesia by virtue of Decree No. C-03015.HT.01.04.TH.2002 dated 21 February 2002 and announced in the State Gazette of the Republic of Indonesia No. 64 dated 12 August 2003, Supplement No. 6735.

The financing facilities provided by the Company have switched its target market to another vehicle brands other than just KIA vehicles. However, the company still maintains good relationship with KIA agents/ distributors. The demands for commercial vehicles financing services of various types grew significantly. This is due to the improvement in the economic conditions leading to positive effect on market activities.

The demand for commercial vehicle financing increases especially with the requests from the Company's branches in areas such as Pekanbaru, Medan and Surabaya. The Company's business development to date includes vehicle financing, both passenger vehicles and commercial vehicles, both in a new condition or used vehicles. Furthermore, the Company also finances heavy equipments such as excavators, bulldozers and others.

In the context of the Company's Initial Public Shares Offering, the company has amended its Article of Association under the virtue of Deed No. 15 dated 11 February 2002 drawn up before Robert Purba, S.H., a Notary Public in Jakarta, where the entire Articles of Association of the Company were amended to comply with the applicable provisions in the capital market for companies that listed their shares on the stock exchange in Indonesia by complying with the provisions of Law on the Capital Market. The deed was approved by the Minister of Justice

COMPANY HISTORY

and Human Rights of the Republic of Indonesia by virtue of Decree No. C-03015.HT.01.04.TH.2002 dated 21 February 2002 and announced in the Official Gazette of the Republic of Indonesia No. 64 dated 12 August 2003, Supplement No. 6735 which then on 8 November 2002 received an effective statement from the Chairman of Bapepam by virtue of its letter No. S-2414/PM/2002 to conduct a public offering to the public of 100,000,000 shares of the Company (nominal value of IDR100 pershare) with an offer price of IDR170 per share. Along with the listing of shares originating from the Public Offering, the Company listed all shares that have been issued and fully paid in the name of the shareholders before the Public Offering of 300,000,000 shares with a nominal value of IDR100 per share. Therefore, the number of shares listed by the Company is 400,000,000 shares or 100% of the total number of shares that have been issued and fully paid after the Public Offering. These shares were listed on the Indonesia Stock Exchange (IDX) on 28 November 2002.

The Company has established a Sharia business unit, in accordance to Article 7 of the Minister of Finance Decree No. 448/ KMK.017/2000 which was amended to the Minister of Finance Regulation No. 084/ PMK.012/2006 dated 29 September 2006 Article 26 stating "Financing Companies can obtain Sharia funding", then by virtue of the Recommendation Letter from the National Sharia Board of the Indonesian Ulama Council Number: U-178/DSN-MUI/VIII/2006 dated 5 August 2006, then PT Trust Finance Indonesia, Tbk. was recommended to establish a Sharia business unit.

In 2006, the Company's Articles of Association were amended by the virtue of the notarial deed of Leolin Jayayanti, S.H., No. 7, dated 14 December 2006, regarding the increase in the authorized capital of the Company from IDR100,000,000,000 to IDR160,000,000,000. This amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia by virtue of Decree No. W7-00852.HT.01.04-TH.2007, dated 23 January 2007.

In 2008, the Company's Articles of Association were amended by the virtue of the notarial deed of Robert Purba S.H., No. 67, dated 12 June 2008, regarding the amendment and rearrangement of all provisions of the Company's articles of association to be adjusted to the provisions of Law No. 40 of 2007 on Limited Liability Companies. This amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia by the virtue of Decree No. AHU- 49949.AH.01.02.Tahun 2008, dated 11 August 2008.

Meeting Resolutions Deed of Declaration No. 150 dated 25 June 2009 (Adjustment to the Company's Articles of Association in accordance with the Decision of the Capital Market and Financial Institution Supervisory Agency/BAPEPAM-LK No. IX.J.I. of 2008.

The letter of notification from the Ministry of Law and Human Rights of the Republic of Indonesia Number AHU - AH.01.10 - 12708. State Gazette of the Republic of Indonesia No. 62 dated 10 August 2009, Supplement No. 555/2010 dated 3 August 2010.

In 2015, the Company's Articles of Association were amended by virtue of the notarial deed of Rosita Rianauli Sianipar, S.H., M.Kn., No. 325 dated 15 June 2015 on adjustment to the Financial Services Authority Regulation No. 29/POJK.05/2014 on Business Operation of Financing Companies, Financial Services Authority Regulation No. 32/POJK.04/2014 on Planning and Holding a General Meeting of Shareholders of a Public Company and the Financial Services Authority Regulation No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies. This amendment deed was approved by the Minister of Law and Human Rights of the Republic of Indonesia and was received and recorded in the Legal Entity Administration System database by virtue of its Decree No. AHU-0937991.AH.01.02.YEAR 2015 and the letter of changes in the Company's data from the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0945272, both dated 24 June 2015.

COMPANY HISTORY

The Deed of Amendment is contained in the Deed made before the Notary Public Rosita Rianauli Sianipar, S.H., M.Kn., No. 326 dated 15 June 2015 on the implementation of Stock Split with a ratio of 1: 2, i.e. from the value of IDR100 (one hundred rupiah) to IDR50 (fifty rupiah). The deed was received and recorded in the Legal Entity Administration System database, the letter of notification on the change of the Company's data from the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0946222 and No. AHU-AH.01.03-0946223 dated 26 June 2015.

Meeting Resolutions Deed of Declaration No. 640 dated 17 June 2016 made before Public Notary Rosita Rianauli Sianipar, S.H., M.Kn., on the appointment of President Director along with complying to the FSA Regulation No. 31/POJK.05/2014 on Operation of Sharia Financing Businesses, was approved by the Minister of Law and Human Rights Republic of Indonesia No. AHU-0011872.AH.01.02 of 2016 dated 23 June 2016, and was received and recorded in the Legal Entity Administration System database, the letter of receipt of notification on changes in the Company's data from the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0060035 dated 23 June 2016.

Deed of Declaration on Meeting Resolutions No. 02 dated 2 November 2017, made before Notary Public Rosita Rianauli Sianipar, S.H., M.Kn., on the dismissal of Mr. Iki Wibowo as a Commissioner, the letter of receipt of notification of changes in the Company's data from the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0188586 dated 8 November 2017.

In 2018, PT. Trust Finance Indonesia, Tbk. no longer carried out financing activities in the Sharia Business Unit; based on the Decree of the Financial Services Authority (FSA) No. Kep-117/NB223/2017 on revocation of license of the Sharia Business Unit of the Financing Company of PT. Trust Finance Indonesia, Tbk. dated 5 December 2017, and based on the Deed of Minutes on Extraordinary General Meeting of Shareholders No. 9 dated 27 June 2018 made before Notary Public Rosita Rianauli Sianipar, S.H., M. Kn.

PT. Trust Finance Indonesia, Tbk. Resolution Deed of Declaration on the Extraordinary General Meeting of Shareholders No. 1 dated 1 July 2019, made before Notary Public Rosita Rianauli Sianipar, S.H., M.Kn. in Jakarta. The Letter of Approval from the Minister of Law and Human Rights of the Republic of Indonesia Number AHU-0037597.AH.01.02 of 2019, dated 16 July 2019. The deed contains Amendment to Articles of Association Article 3 and Adjustment to Indonesian Standard Industrial Classification (KBLI 2017) and reaffirmation on the closure of the Sharia Business Unit of PT Trust Finance Indonesia, Tbk

PT. Trust Finance Indonesia, Tbk. Resolution Deed of Declaration on the Board of Commissioners Meeting No. 9 dated 26 July 2019, by Notary Public Rosita Rianauli Sianipar, S.H., M.Kn. in Jakarta, regarding the Nomination and Remuneration Committee. PT. Trust Finance Indonesia, Tbk. Resolution Deed of Declaration on the Board of Commissioners Meeting No. 53 dated 23 October 2020, by Notary Public Leolin Jayayanti, S.H., M.Kn. in Jakarta, regarding the appointment of the Nomination and Remuneration Committee.

Lastly, the PT Trust Finance Tbk's Resolution Deed of Declaration No. 81 dated 27 August 2021 was made before the Notary Public Leolin Jayayanti, SH. M.Kn. in Jakarta. The Letter of Notification on the Change of the Company's Data from the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0444904 dan No. AHU-AH.01.03-0444905, each dated on 7 September 2021, (complying with the FSA Regulation No. 15/POJK.04.2020 and FSA Regulation No. 16/POJK.04.2020).